

# WEIZMANN LIMITED

**CIN No.:** L65990MH1985PLC038164

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Dear Shareholder,

We are pleased to inform you that the Board of Directors of the Company, at its meeting held on 28<sup>th</sup> May, 2026 has declared a dividend @ 5% i.e Rs. 0.50/- per Equity Share of Rs. 10/- each for the Financial Year ended 31<sup>st</sup> March, 2026 The dividend will be paid by the Company to the shareholders subject to the approval of the same by the shareholders at the ensuing Annual General Meeting of the Company.

Shareholders may note that as per the Income-tax Act, 2025 ('the Act'), dividends paid or distributed by the Company shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source ('TDS') (at the applicable rates) at the time of payment of the dividend. The withholding tax rate would vary depending on the residential status of the shareholder(s) and subject to verification of documents, sent by the shareholder(s) to email id [tds@bigshareonline.com](mailto:tds@bigshareonline.com).

The below mentioned communication provides a brief of the applicable Tax Deduction at Source ('TDS') provisions under the Act for Resident and Non-Resident shareholder(s) categories.

## **1. For Resident Shareholders:**

Tax is required to be deducted at source under Section 393(1) read with 393(4) of the Act, at the rate of 10% on the amount of dividend where Shareholders have registered their valid Permanent Account Number (PAN). In case, Shareholders do not have PAN/invalid PAN/PAN not linked with Aadhaar, TDS at the rate of 20% shall be deducted under Section 397(2) of the Act.

No tax shall be deducted on the dividend payable to the following residents where they provide details and documents as follows:

<b>Type of Shareholders</b>	<b>Applicable Rate</b>	<b>Action / Documents required (if any)</b>
<b>Resident Individuals to whom total dividend to be paid/ likely to be paid in FY 2026-27 does not exceed Rs. 10,000</b>	NIL	None
<b>Resident Individuals</b>	NIL	Form 121 is the new self-declaration form

<b>submitting Form 121 for receipt of dividend without deduction of Tax</b>		under Section 393 of the Income Tax Act 2025 read with the Income Tax Rules 2026. The new Form 121 is a unified form which replaces both the old Form 15G and Form 15H effective from 1st April 2026 applicable for Tax Year 2026-27 and onwards. <b><u>Annexure 1</u></b>
<b>Insurance Companies</b>	NIL	Self-declaration that it qualifies as 'Insurer' as per Section 2(7A) of the Insurance Act, 1938 in <b><u>Annexure 2</u></b> and has full beneficial interest with respect to the Equity Shares owned by it along with self-attested copy of PAN card and Certificate of Registration with Insurance Regulatory and Development Authority (IRDA)/LIC/GIC.
<b>Mutual Funds</b>	NIL	Declaration by Mutual Fund shareholder as specified at Schedule VII (Table: Sl. No 20 or 21) of the Income Tax Act, 2025 – <b><u>Annexure 3</u></b>
<b>Alternative Investment Fund (AIF) established in India</b>	NIL	Declaration by Category I/II Alternate Investment Fund (AIF) registered with SEBI specified at Schedule V (Table: Sl. No 1)- <b><u>Annexure 4</u></b>
<b>New Pension System (NPS) Trust</b>	NIL	Self-declaration that it qualifies as NPS Trust and income is eligible for exemption under Schedule VII to section 11 of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card.
<b>Other Non-Individuals</b>	As applicable	Self-attested copy of documentary evidence supporting the exemption along with self-attested copy of PAN card.
<b>Submitting Order/ Certificate under Section 395(1) of the Income Tax Act, 2025 (the Act)</b>	As applicable	Lower/ NIL withholding tax certificate for the financial year 2026-27, if any, obtained from Income Tax authorities. In case the shareholder has obtained tax exemption status under any provisions of the Act, the documentary evidence along with declaration for the same in <b><u>Annexure 5</u></b>

## **2. For Non-Resident Shareholders:**

Tax is required to be withheld in terms of the provisions of 393(2) [Table: S. No. 17] of the Act, at applicable rates in force. As per the relevant provisions of the Act, tax shall be withheld @ 20% (plus applicable surcharge and cess) on the amount of dividend payable. However, in terms of Section 159 of the Act, non-resident shareholders have the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("DTAA") between India and the country of tax residence of the shareholder, if the DTAA provisions are more beneficial, as per the following:

<b>Type of Shareholders</b>	<b>Applicable Rate</b>	<b>Action / Documents required (if any)</b>
<b>Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)</b>	20% (plus applicable surcharge and cess)	None
<b>Other Non-resident shareholders have the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the shareholder, as per Section 159 of the Act,</b>	20% (plus applicable surcharge and cess)  OR  Tax Treaty Rate** <b>(whichever is lower)</b>	Update/Verify the PAN, legal entity status and the residential status as per the Act, if not already done, with the depositories.  In order to apply the Tax Treaty rate, ALL the below mentioned documents would be required: Self-Attested copy of PAN allotted by the Indian Income Tax authorities. In case of non-availability of PAN, information under 397(2)(c) of Income Tax Act, 2025 read with Rule 217(2) of Income-tax Rules, 2026 to be submitted in <b><u>Annexure 6</u></b> Self-Attested copy of the Tax Residency Certificate (TRC) applicable for the period April 2026 to March 2027 obtained from the tax authorities of the country of which the shareholder is a resident. Self-declaration in Form 41 duly filled and signed in <b><u>Annexure 7</u></b> Self-declaration from Non-resident of meeting treaty eligibility requirement and satisfying beneficial ownership requirement. (for the period April 2026 to March 2027) in <b><u>Annexure 8</u></b>

<b>Submitting Order/ Certificate under Section 395(1) of the Income Tax Act, 2025 (the Act)</b>	As applicable	Lower/ NIL withholding tax certificate for the financial year 2026-27, if any, obtained from Tax Authorities.
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\*\*The Company is not obligated to apply beneficial DTAA rates at the time of tax deduction /withholding on dividend amounts. Application of beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident Shareholder.

**3. Declaration under Section 390 of the Income Tax Act, 2025 read with Rule 203 of Income Tax Rules, 2026:**

In order to enable the Company to provide credit of tax deducted at source to beneficial shareholders in whose hands dividend paid by Company is assessable, shareholders are requested to provide declaration in format as prescribed under Rule 203 of Income Tax Rules, 2026 - **Annexure 9**

**4. Shareholders having multiple accounts under different status / category:**

Shareholders holding Equity shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts.

**5. TDS to be deducted at higher rate in case of non-linkage of PAN with Aadhaar:**

As per Section 262 of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply with this, the PAN allotted shall be deemed to be invalid/inoperative and tax shall be deducted at the rate of 20% as per the provisions of Section 397(2) of the Act.

**6. Declaration under Rule 203:**

In terms of Rule 203 of the Income Tax Rules, 2026, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed in the Rules.

**FOR ALL SHAREHOLDERS:**

***The aforementioned forms/annexures can be downloaded from the link***

**[https://www.weizmann.co.in/Dividend Tax Purpose.html](https://www.weizmann.co.in/Dividend_Tax_Purpose.html)**

The aforementioned documents (duly completed and signed) are required to be submitted to the Company's RTA at [tds@bigshareonline.com](mailto:tds@bigshareonline.com).

In order to enable us to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Act, we request you to provide the details and documents as applicable to you **on or before 11.59 pm (IST) on Saturday, 4<sup>th</sup> July, 2026.**

Incomplete and/ or unsigned forms and declarations will not be considered by the Company. No communication on the tax determination/ deduction shall be considered **post Saturday, 4<sup>th</sup> July, 2026.**

All the documents submitted by the shareholders will be verified by the Company and the Company will consider the same while deducting the appropriate taxes if they are in accordance with the provisions of the Act.

Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/ documents, option is available to the shareholder to file the return of income as per the Act, and claim an appropriate refund, if eligible.

All communications/ queries in this respect should be addressed to our RTA, Bigshare Services Private Limited at their e-mail ID: [tds@bigshareonline.com](mailto:tds@bigshareonline.com).

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation inaccuracy or omission of information provided / to be provided by the Shareholder(s), such Shareholder(s) will be responsible to indemnify the Company and also, provide the Company with all information /documents and co-operation in any appellate proceedings.

### **UPDATION OF BANK ACCOUNT AND PAN DETAILS**

Shareholders are requested to complete necessary formalities to link their bank accounts to their demat accounts to enable the Company to make timely credit of dividend in respective bank account.

Shareholders are further requested to update tax residential status, permanent account number (PAN), registered email address, mobile numbers and other details with their depository participants.

*Disclaimer: Above communication on TDS only sets out the provisions of law in a summarized manner and does not purport to be a complete analysis or listing of all potential tax consequences. Shareholders should consult their own tax advisors for the tax provisions applicable to their particular circumstances.*

**For Weizmann Limited**  
**Sd/-**  
**Ami Purohit**  
**Company Secretary**